

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

Behavioral Finance and Efficient Markets

Overconfident Investors, Predictable Returns, and Excessive Trading. Kent Daniel, David Hirshleifer. Fall 2015 (Vol. 29, No. 4). p. 61-88.

The Efficient Market Hypothesis and Its Critics. Burton G. Malkiel. Winter 2003 (Vol. 17, No. 1). p. 59-82.

From Efficient Markets Theory to Behavioral Finance. Robert J. Shiller. Winter 2003 (Vol. 17, No. 1). p. 83-104.

The Noise Trader Approach to Finance. Andrei Shleifer, Lawrence H. Summers. Spring 1990 (Vol. 4, No. 2). p. 19-33.

Anomalies: Intertemporal Choice. George Loewenstein, Richard H. Thaler. Fall 1989 (Vol. 3, No. 4). p. 181-193.

Anomalies: A Mean-Reverting Walk Down Wall Street. Werner F. M. De Bondt, Richard H. Thaler. Winter 1989 (Vol. 3, No. 1). p. 189-202.

Commercial Banking

Monetary Policy When the Central Bank Shapes Financial-Market Sentiment. Anil K. Kashyap, Jeremy C. Stein. Winter 2023 (Vol. 37, No. 1). p. 53-76.

Risk Appetite and the Risk-Taking Channel of Monetary Policy. Michael D. Bauer, Ben S. Bernanke, Eric Milstein. Winter 2023 (Vol. 37, No. 1). p. 77-100.

Landings, Soft and Hard: The Federal Reserve, 1965-2022. Alan S. Blinder. Winter 2023 (Vol. 37, No. 1). p. 101-120.

Monetary Policy and Inequality. Alisdair McKay, Christian K. Wolf. Winter 2023 (Vol. 37, No. 1). p. 121-144.

Retrospectives: On the Evolution of the Rules versus Discretion in Monetary Policy. Harris Ballas, George S. Tavalas. Summer 2022 (Vol. 36, No. 3). p. 245-260.

An Assessment of Troubled Asset Relief Program (TARP) Assistance to Financial Institutions. Charles W. Calomiris, Urooj Khan. Spring 2015 (Vol. 29, No. 2). p. 53-80.

Central Bank Design. Ricardo Reis. Fall 2013 (Vol. 27, No. 4). p. 17-44.

Does the Federal Reserve Care About the Rest of the World? Barry Eichengreen. Fall 2013 (Vol. 27, No. 4). p. 87-104.

Fire Sales in Finance and Macroeconomics. Andrei Shleifer, Robert Vishny. Winter 2011 (Vol. 25, No. 1). p. 29-48.

Financial Intermediation and Macroeconomic Analysis. Michael Woodford. Fall 2010 (Vol. 24, No. 4). p. 21-44.

Deposit Insurance Around the Globe: Where Does It Work? Asli Demirgüç, Edward J. Kane. Spring 2002 (Vol. 16, No. 2). p. 175-195.

Policy Watch: The Repeal of Glass-Steagall and the Advent of Broad Banking. James R. Barth, R. Dan Brumbaugh Jr., James A. Wilcox. Spring 2000 (Vol. 14, No. 2). p. 191-204.

Restoring Banking Stability: Beyond Supervised Capital Requirements. Gerard Caprio, Patrick Honohan. Fall 1999 (Vol. 13, No. 4). p. 43-64.

Federal Deposit Insurance Corporation Improvement Act (FDICIA) After Five Years. George J. Benston, George G. Kaufman. Summer 1997 (Vol. 11, No. 3). p. 139-158.

An Evaluation of the Treasury Plan for Banking Reform. Frederic S. Mishkin. Winter 1992 (Vol. 6, No. 1). p. 133-153.

Symposium on Federal Deposit Insurance for Savings and Loan (S&L) Institutions. Dwight M. Jaffee. Fall 1989 (Vol. 3, No. 4). p. 3-9.

The Reform of Federal Deposit Insurance. Lawrence J. White. Fall 1989 (Vol. 3, No. 4). p. 11-29.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

The High Cost of Incompletely Funding the Federal Savings and Loan Insurance Corporation (FSLIC) Shortage of Explicit Capital. Edward J. Kane. Fall 1989 (Vol. 3, No. 4). p. 31-47.

Corporate Finance Theory

Is the U.S. Public Corporation in Trouble? Kathleen M. Kahle, René M. Stulz. Summer 2017 (Vol. 31, No. 3). p. 67-88.

The Capital Asset Pricing Model. André F. Perold. Summer 2004 (Vol. 18, No. 3). p. 3-24.
[Article is more mathematical than is typical for this journal.]

The Capital Asset Pricing Model: Theory and Evidence. Eugene F. Fama, Kenneth R. French. Summer 2004 (Vol. 18, No. 3). p. 25-46.
[Article is more mathematical than is typical for this journal.]

Capital Structure. Stewart C. Myers. Spring 2001 (Vol. 15, No. 2). p. 81-102.

The Economics of Structured Finance. Joshua Coval, Jakub Jurek, Erik Stafford. Winter 2009 (Vol. 23, No. 1). p. 3-25.

Investment and Hysteresis (about real options). Avinash Dixit. Winter 1992 (Vol. 6, No. 1). p. 107-132.
[Article is more mathematical than is typical for this journal.]

Taking Stock: A Critical Assessment of Recent Research on Inventories. Alan S. Blinder, Louis J. Maccini. Winter 1991 (Vol. 5, No. 1). p. 73-96.

The Modigliani-Miller Propositions After Thirty Years. Merton H. Miller. Fall 1988 (Vol. 2, No. 4). p. 99-120.
[Article is more mathematical than is typical for this journal.]

Why Financial Structure Matters. Joseph E. Stiglitz. Fall 1988 (Vol. 2, No. 4). p. 121-126.

Comment on the Modigliani-Miller Propositions. Stephen A. Ross. Fall 1988 (Vol. 2, No. 4). p. 127-133.

Corporate Finance and the Legacy of Miller and Modigliani. Sudipto Bhattacharya. Fall 1988 (Vol. 2, No. 4). p. 135-147.

Modigliani-Miller – Past, Present, Future. Franco Modigliani. Fall 1988 (Vol. 2, No. 4). p. 149-158.
[Article is more mathematical than is typical for this journal.]

The Arbitrage Principle in Financial Economics. Hal R. Varian. Fall 1987 (Vol. 1, No. 2). p. 55-72.
[Article is more mathematical than is typical for this journal.]

The Tax Reform Act of 1986 and the Cost of Capital. Alan J. Auerbach. Summer 1987 (Vol. 1, No. 1). p. 73-86.

Corporate Governance: General Issues

The Agency Problems of Institutional Investors. Lucian A. Bebchuk, Alma Cohen, Scott Hirst. Summer 2017 (Vol. 31, No. 3). p. 89-112.

A Skeptical View of Financialized Corporate Governance. Anat R. Admati. Summer 2017 (Vol. 31, No. 3). p. 131-150.

Behavioral Chief Executive Officers (CEOs): The Role of Overconfidence. Ulrike Malmendier, Geoffrey Tate. Fall 2015 (Vol. 29, No. 4). p. 37-60.

Corporate Governance Reforms in Continental Europe. Luca Enriques, Paolo Volpin. Winter 2007 (Vol. 21, No. 1). p. 117-140.

Competition and Corporate Governance in Transition. Saul Estrin. Winter 2002 (Vol. 16, No. 1). p. 101-124.

Corporate Governance: Executive Compensation

Compensation and Incentives in the Workplace. Edward P. Lazear. Summer 2018 (Vol. 32, No. 3). p. 195-214.

Nonmonetary Incentives and the Implications of Work as a Source of Meaning. Lea Cassar, Stephan Meier. Summer 2018 (Vol. 32, No. 3). p. 215-238.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

The Pay of Corporate Executives and Financial Professionals as Evidence of Rents in Top One Percent Incomes. Josh Bivens, Lawrence Mishel. Summer 2013 (Vol. 27, No. 3). p. 57-78.

Personnel Economics: The Economist's View of Human Resources. Edward P. Lazear, Kathryn L. Shaw. Fall 2007 (Vol. 21, No. 4). p. 91-114.

The Original Management Incentive Schemes. Richard T. Holden. Fall 2005 (Vol. 19, No. 4). p. 135-144.

Executive Compensation as an Agency Problem. Lucian A. Bebchuk, Jesse M. Fried. Summer 2003 (Vol. 17, No. 3). p. 71-92.

Beyond Incentive Pay: Insiders' Estimates of the Value of Complementary Human Resource Management Practices. Casey Ichniowski, Kathryn Shaw. Winter 2003 (Vol. 17, No. 1). p. 155-180.

Executive Compensation: Six Questions That Need Answering. John M. Abowd, David S. Kaplan. Fall 1999 (Vol. 13, No. 4). p. 145-168. [Article is more mathematical than is typical for this journal.]

Incentives in Organizations. Robert Gibbons. Fall 1998 (Vol. 12, No. 4). p. 115-132.

Incentives in Principal-Agent Relationships. David E.M. Sappington. Spring 1991 (Vol. 5, No. 2). p. 45-66. [Article is more mathematical than is typical for this journal.]

Debt Financing and Bankruptcy

Rising Government Debt: Causes and Solutions for a Decades-Old Trend. Pierre Yared. Spring 2019 (Vol. 33, No. 2). p. 115-140.

The Safe Assets Shortage Conundrum. Ricardo J. Caballero, Emmanuel Farhi, Pierre-Olivier Gourinchas. Summer 2017 (Vol. 31, No. 3). p. 29-46.

A Retrospective Look at Rescuing and Restructuring General Motors and Chrysler. Austan D. Goolsbee, Alan B. Krueger. Spring 2015 (Vol. 29, No. 2). p. 3-24.

The European Sovereign Debt Crisis. Philip R. Lane. Summer 2012 (Vol. 26, No. 3). p. 49-68.

Giving Credit Where It Is Due. Abhijit V. Banerjee, Esther Duflo. Summer 2010 (Vol. 24, No. 3). p. 61-80.

Markets: The Credit Rating Agencies. Lawrence J. White. Spring 2010 (Vol. 24, No. 2). p. 211-226.

How Debt Markets Have Malfunctioned in the Crisis. Arvind Krishnamurthy. Winter 2010 (Vol. 24, No. 1). p. 3-28.

When Safe Proved Risky: Commercial Paper During the Financial Crisis of 2007-2009. Marcin Kacperczyk, Philipp Schnabl. Winter 2010 (Vol. 24, No. 1). p. 29-50.

Microfinance Meets the Market. Robert Cull, Asli Demirguc, Jonathan Morduch. Winter 2009 (Vol. 23, No. 1). p. 167-192.

Comments on Corporate Bonds. Jerry H. Tempelman, Hendrik Bessembinder, William Maxwell. Fall 2008 (Vol. 22, No. 4). p. 225-226.

Markets: Transparency and the Corporate Bond Market. Hendrik Bessembinder, William Maxwell. Spring 2008 (Vol. 22, No. 2). p. 217-234.

Bankruptcy Reform and Credit Cards. Michelle J. White. Fall 2007 (Vol. 21, No. 4). p. 175-200.

Payday Lending. Michael A. Stegman. Winter 2007 (Vol. 21, No. 1). p. 169-190.

Retrospectives: From Usury to Interest. Joseph Persky. Winter 2007 (Vol. 21, No. 1). p. 227-236.

Nonmarket Institutions for Credit and Risk Sharing in Low-Income Countries. Timothy Besley. Summer 1995 (Vol. 9, No. 3). p. 115-127.

The Economics of Treasury Securities Markets. Sushil Bikhchandani, Chi-fu Huang. Summer 1993 (Vol. 7, No. 3). p. 117-134.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

Credit Markets, Credibility, and Economic Transformation.

Guillermo A. Calvo, Jacob A. Frenkel. Fall 1991 (Vol. 5, No. 4).
p. 139-148.

The Corporate Bankruptcy Decision. Michelle J. White. Spring 1989
(Vol. 3, No. 2). p. 129-151.

Derivatives and Financial Engineering

Credit Default Swaps and the Credit Crisis. Rene M. Stulz.
Winter 2010 (Vol. 24, No. 1). p. 73-92.

Accounting for Stock Options. Jeremy Bulow, John B. Shoven.
Fall 2005 (Vol. 19, No. 4). p. 115-134.
[Article is more mathematical than is typical for this journal.]

Should We Fear Derivatives? René M. Stulz. Summer 2004
(Vol. 18, No. 3). p. 173-192.

The Trouble with Stock Options. Brian J. Hall, Kevin J. Murphy.
Summer 2003 (Vol. 17, No. 3). p. 49-70.

*Trading Activity and Price Behavior in the Stock and Stock Index
Futures Markets in October 1987.* James F. Gammill, Terry A. Marsh.
Summer 1988 (Vol. 2, No. 3). p. 25-44.

Derivative Assets Analysis. Mark Rubinstein. Fall 1987 (Vol. 1, No. 2).
p. 73-93.
[Article is more mathematical than is typical for this journal.]

Equity Financing

The Nominal Share Price Puzzle. William C. Weld, Roni Michaely,
Richard H. Thaler, Shlomo Benartzi. Spring 2009 (Vol. 23, No. 2).
p. 121-142.

The U.S. Equity Return Premium: Past, Present, and Future. J. Bradford
DeLong, Konstantin Magin. Winter 2009 (Vol. 23, No. 1). p. 193-208.

Disagreement and the Stock Market. Harrison Hong, Jeremy C. Stein.
Spring 2007 (Vol. 21, No. 2). p. 109-128.

Investor Sentiment in the Stock Market. Malcolm Baker, Jeffrey Wurgler.
Spring 2007 (Vol. 21, No. 2). p. 129-152.

Electronic Trading in Stock Markets. Hans R. Stoll. Winter 2006
(Vol. 20, No. 1). p. 153-174.

Stock Market Wealth and Consumption. James M. Poterba. Spring 2000
(Vol. 14, No. 2). p. 99-118.

Anomalies: The Equity Premium Puzzle. Jeremy J. Siegel, Richard H. Thaler.
Winter 1997 (Vol. 11, No. 1). p. 191-200.

Policy Watch: Did NASDAQ Market Makers Implicitly Collude?
William G. Christie, Paul H. Schultz. Summer 1995 (Vol. 9, No. 3).
p. 199-208.

The Stock Market Boom and Crash of 1929 Revisited. Eugene N. White.
Spring 1990 (Vol. 4, No. 2). p. 67-83.

Cash Distributions to Shareholders. Laurie Simon Bagwell, John B. Shoven.
Summer 1989 (Vol. 3, No. 3). p. 129-140.

*The Brady Commission Task Force Report (on the October 1987
Stock Market Crash): The Reasoning Behind the Recommendations.*
Bruce Greenwald, Jeremy C. Stein. Summer 1988 (Vol. 2, No. 3). p. 3-23.

Comments on the Market Crash: Six Months After. Hayne Leland,
Mark Rubinstein. Summer 1988 (Vol. 2, No. 3). p. 45-50.

Puzzles: Penny Stocks, Discount Brokers, Better Bidding, and More.
Barry Nalebuff. Winter 1988 (Vol. 2, No. 1). p. 179-185.

Ethics in Finance

*Market Reasoning as Moral Reasoning: Why Economists Should Re-Engage
with Political Philosophy.* Michael J. Sandel. Fall 2013 (Vol. 27, No. 4).
p. 121-140.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

Reclaiming Virtue Ethics for Economics. Luigino Bruni, Robert Sugden. Fall 2013 (Vol. 27, No. 4). p. 141-164.

Manager-Investor Conflicts in Mutual Funds. Paul G. Mahoney. Spring 2004 (Vol. 18, No. 2). p. 161-182.

The Fall of Enron. Paul M. Healy, Krishna G. Palepu. Spring 2003 (Vol. 17, No. 2). p. 3-26.

Corporate Conflicts of Interest (relates to Enron). Joel S. Demski. Spring 2003 (Vol. 17, No. 2). p. 51-72.

Financial Crisis of the New Millennium

What Happened: Financial Factors in the Great Recession. Mark Gertler, Simon Gilchrist. Summer 2018 (Vol. 32, No. 3). p. 3-30.

AIG in Hindsight. Robert McDonald, Anna Paulson. Spring 2015 (Vol. 29, No. 2). p. 81-106.

Legal, Political, and Institutional Constraints on the Financial Crisis Policy Response. Phillip Swagel. Spring 2015 (Vol. 29, No. 2). p. 107-122.

A Century of U.S. Central Banking: Goals, Frameworks, Accountability. Ben S. Bernanke. Fall 2013 (Vol. 27, No. 4). p. 3-16.

Over the Cliff: From the Subprime to the Global Financial Crisis. Frederic S. Mishkin. Winter 2011 (Vol. 25, No. 1). p. 49-70.

A Year of Living Dangerously: The Management of the Financial Crisis in 2008. Vincent Reinhart. Winter 2011 (Vol. 25, No. 1). p. 71-90.

Why Does the Economy Fall to Pieces After a Financial Crisis? Robert E. Hall. Fall 2010 (Vol. 24, No. 4). p. 3-20.

Crisis and Responses: The Federal Reserve in the Early Stages of the Financial Crisis. Stephen G. Cecchetti. Winter 2009 (Vol. 23, No. 1). p. 51-75.

Deciphering the Liquidity and Credit Crunch 2007-2008. Markus K. Brunnermeier. Winter 2009 (Vol. 23, No. 1). p. 77-100.

Reflections on Northern Rock: The Bank Run That Heralded the Global Financial Crisis. Hyun Song Shin. Winter 2009 (Vol. 23, No. 1). p. 101-119.

Financial Reporting and Disclosure

Corporate Audits and How to Fix Them. Joshua Ronen. Spring 2010 (Vol. 24, No. 2). p. 189-210.

Did Fair-Value Accounting Contribute to the Financial Crisis? Christian Laux, Christian Leuz. Winter 2010 (Vol. 24, No. 1). p. 93-118.

The Goals and Promise of the Sarbanes-Oxley Act. John C. Coates IV. Winter 2007 (Vol. 21, No. 1). p. 91-116.

The Degradation of Reported Corporate Profits. Mihir A. Desai. Fall 2005 (Vol. 19, No. 4). p. 171-192.

Corporate Earnings: Facts and Fiction (relates to Enron). Baruch Lev. Spring 2003 (Vol. 17, No. 2). p. 27-50.

The Financial System

Prone to Fail: The Pre-Crisis Financial System. Darrell Duffie. Winter 2019 (Vol. 33, No. 1). p. 81-106.

The Growth of Finance. Robin Greenwood, David S. Scharfstein. Spring 2013 (Vol. 27, No. 2). p. 3-28.

The Failure Mechanics of Dealer Banks. Darrell Duffie. Winter 2010 (Vol. 24, No. 1). p. 51-72.

The Great Divide and Beyond: Financial Architecture in Transition. Erik Berglof, Patrick Bolton. Winter 2002 (Vol. 16, No. 1). p. 77-100.

Universal Banking. George J. Benston. Summer 1994 (Vol. 8, No. 3). p. 121-143.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

Hedge Funds, Private Equity, and Venture Capital

The Investment Strategies of Sovereign Wealth Funds. Shai Bernstein, Josh Lerner, Antoinette Schoar. Spring 2013 (Vol. 27, No. 2). p. 219-238.

Leveraged Buyouts and Private Equity. Steven N. Kaplan, Per Stromberg. Winter 2009 (Vol. 23, No. 1). p. 121-146.

Beware of Venturing Into Private Equity. Ludovic Phalippou. Winter 2009 (Vol. 23, No. 1). p. 147-166.

Hedge Funds: Past, Present, and Future. René M. Stulz. Spring 2007 (Vol. 21, No. 2). p. 175-194.

The Venture Capital Revolution. Paul Gompers, Josh Lerner. Spring 2001 (Vol. 15, No. 2). p. 145-168.

Hedge Funds and the Collapse of Long-Term Capital Management. Franklin R. Edwards. Spring 1999 (Vol. 13, No. 2). p. 189-210.

Income Tax and Other Taxation

Taxing Our Wealth. Florian Scheuer, Joel Slemrod. Winter 2021 (Vol. 35, No. 1). p. 207-230.

Is This Tax Reform, or Just Confusion? Joel Slemrod. Fall 2018 (Vol. 32, No. 4). p. 73-96.

Measuring the Effects of Corporate Tax Cuts. Alan J. Auerbach. Fall 2018 (Vol. 32, No. 4). p. 97-120.

Optimal Taxation in Theory and Practice. N. Gregory Mankiw, Matthew Weinzierl, Danny Yagan. Fall 2009 (Vol. 23, No. 4). p. 147-174.

Tax Reform Unraveling. Michael J. Graetz. Winter 2007 (Vol. 21, No. 1). p. 69-90.

Dividend Taxation and Corporate Governance. Randall Morck, Bernard Yeung. Summer 2005 (Vol. 19, No. 3). p. 163-180.

Corporate Tax Integration: A View From the Treasury Department. R. Glenn Hubbard. Winter 1993 (Vol. 7, No. 1). p. 115-132.

Did the Tax Reform Act of 1986 Simplify Tax Matters? Joel Slemrod. Winter 1992 (Vol. 6, No. 1). p. 45-57.

Tax Reform: Theory and Practice. Joseph A. Pechman. Summer 1987 (Vol. 1, No. 1). p. 11-28.

Short of Euphoria. Richard A. Musgrave. Summer 1987 (Vol. 1, No. 1). p. 59-71.

Interest Rates

Outside the Box: Unconventional Monetary Policy in the Great Recession and Beyond. Kenneth N. Kuttner. Fall 2018 (Vol. 32, No. 4). p. 121-146.

Dealing with Monetary Paralysis at the Zero Bound. Kenneth Rogoff. Summer 2017 (Vol. 31, No. 3). p. 47-66.

Federal Budget Policy with an Aging Population and Persistently Low Interest Rates. Douglas W. Elmendorf, Louise M. Sheiner. Summer 2017 (Vol. 31, No. 3). p. 175-194.

Reforming the London Inter-Bank Offered Rate (LIBOR) and Other Financial Market Benchmarks. Darrell Duffie, Jeremy C. Stein. Spring 2015 (Vol. 29, No. 2). p. 191-212.

Shifts in U.S. Federal Reserve Goals and Tactics for Monetary Policy: A Role for Penitence? Julio J. Rotemberg. Fall 2013 (Vol. 27, No. 4). p. 65-86.

Some Lessons from the Yield Curve. John Y. Campbell. Summer 1995 (Vol. 9, No. 3). p. 129-152.
[Article is more mathematical than is typical for this journal.]

Real Interest Rates and the Savings and Loan Crisis: The Moral Hazard Premium. John B. Shoven, Scott B. Smart, Joel Waldfogel. Winter 1992 (Vol. 6, No. 1). p. 155-167.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

International Finance

International Monetary Relations: Taking Finance Seriously.

Maurice Obstfeld, Alan M. Taylor. Summer 2017 (Vol. 31, No. 3). p. 3-28.

An International Look at the Growth of Modern Finance.

Thomas Philippon, Ariell Reshef. Spring 2013 (Vol. 27, No. 2). p. 73-96.

Investment Principles and Theory

Exchange-Traded Funds 101 for Economists. Martin Lettau, Ananth Madhavan. Winter 2018 (Vol. 32, No. 1). p. 135-154.

Power Laws in Economics: An Introduction (has some stock market content).

Xavier Gabaix. Winter 2016 (Vol. 30, No. 1). p. 185-206.

[Article is more mathematical than is typical for this journal.]

Finance: Function Matters, Not Size. John H. Cochrane. Spring 2013 (Vol. 27, No. 2). p. 29-50.

Moore's Law versus Murphy's Law: Algorithmic Trading and Its Discontents. Andrei A. Kirilenko, Andrew W. Lo. Spring 2013 (Vol. 27, No. 2). p. 51-72.

Asset Management Fees and the Growth of Finance. Burton G. Malkiel. Spring 2013 (Vol. 27, No. 2). p. 97-108.

Forensic Finance. Jay R. Ritter. Summer 2008 (Vol. 22, No. 3). p. 127-147.

Anomalies: Risk Aversion. Matthew Rabin, Richard H. Thaler. Winter 2001 (Vol. 15, No. 1). p. 219-232.

Measuring Returns on Investments in Collectibles. Benjamin J. Burton, Joyce P. Jacobsen. Fall 1999 (Vol. 13, No. 4). p. 193-212.

Retrospectives: Animal Spirits. Roger Koppl. Summer 1991 (Vol. 5, No. 3). p. 203-210.

Anomalies: Closed-End Mutual Funds. Charles M.C. Lee, Andrei Shleifer, Richard H. Thaler. Fall 1990 (Vol. 4, No. 4). p. 153-164.

Symposium on Bubbles. Joseph E. Stiglitz. Spring 1990 (Vol. 4, No. 2). p. 13-18.

Famous First Bubbles. Peter M. Garber. Spring 1990 (Vol. 4, No. 2). p. 35-54.

On Testing for Speculative Bubbles. Robert P. Flood, Robert J. Hodrick. Spring 1990 (Vol. 4, No. 2). p. 85-101.

[Article is more mathematical than is typical for this journal.]

Anomalies: Seasonal Movements in Security Prices II: Weekend, Holiday, Turn of the Month, and Intraday Effects. Richard H. Thaler. Fall 1987 (Vol. 1, No. 2). p. 169-177.

Anomalies: The January Effect. Richard H. Thaler. Summer 1987 (Vol. 1, No. 1). p. 197-201.

Mergers and Acquisitions

New Evidence and Perspectives on Mergers. Gregor Andrade, Mark Mitchell, Erik Stafford. Spring 2001 (Vol. 15, No. 2). p. 103-120.

Corporate Governance and Merger Activity in the United States: Making Sense of the 1980s and 1990s. Bengt Holmstrom, Steven N. Kaplan. Spring 2001 (Vol. 15, No. 2). p. 121-144.

Value Maximization and the Acquisition Process. Andrei Shleifer, Robert W. Vishny. Winter 1988 (Vol. 2, No. 1). p. 7-20.

Takeovers: Their Causes and Consequences. Michael C. Jensen. Winter 1988 (Vol. 2, No. 1). p. 21-48.

The Market for Corporate Control: The Empirical Evidence Since 1980. Gregg A. Jarrell, James A. Brickley, Jeffrey M. Netter. Winter 1988 (Vol. 2, No. 1). p. 49-68.

Corporate Takeovers: The Efficiency Arguments. F.M. Scherer. Winter 1988 (Vol. 2, No. 1). p. 69-82.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

Anomalies: The Winner's Curse. Richard H. Thaler. Winter 1988 (Vol. 2, No. 1). p. 191-202.

Horizontal Mergers: Triage and Treatment. Franklin M. Fisher. Fall 1987 (Vol. 1, No. 2). p. 23-40.

Horizontal Merger Policy: Problems and Changes. Richard Schmalensee. Fall 1987 (Vol. 1, No. 2). p. 41-54.

Pensions and Retirement Savings

Popular Financial Advice versus the Professors. James J. Choi. Fall 2022 (Vol. 36, No. 4). p. 167-92. [Discusses a range of personal financial issues, including investing, retirement planning, and mortgage loan financing.]

The Composition and Drawdown of Wealth in Retirement. James M. Poterba, Steven F. Venti, David A. Wise. Fall 2011 (Vol. 25, No. 4). p. 95-118.

Annuity Puzzles. Shlomo Benartzi, Alessandro Previtiero, Richard H. Thaler. Fall 2011 (Vol. 25, No. 4). p. 143-164.

What the Stock Market Decline Means for the Financial Security and Retirement Choices of the Near-Retirement Population. Alan L. Gustman, Thomas L. Steinmeier, Nahid Tabatabai. Winter 2010 (Vol. 24, No. 1). p. 161-182.

The Liabilities and Risks of State-Sponsored Pension Plans. Robert Novy-Marx, Joshua D. Rauh. Fall 2009 (Vol. 23, No. 4). p. 191-210.

Guaranteed Trouble: The Economic Effects of the Pension Benefit Guaranty Corporation. Jeffrey R. Brown. Winter 2008 (Vol. 22, No. 1). p. 177-198.

Are You Sure You're Saving Enough for Retirement? Jonathan Skinner. Summer 2007 (Vol. 21, No. 3). p. 59-80.

Heuristics and Biases in Retirement Savings Behavior. Shlomo Benartzi, Richard H. Thaler. Summer 2007 (Vol. 21, No. 3). p. 81-104.

How Retirement Saving Programs Increase Saving. James M. Poterba, Steven F. Venti, David A. Wise. Fall 1996 (Vol. 10, No. 4). p. 91-112.

The Illusory Effects of Saving Incentives on Saving. Eric M. Engen, William G. Gale, John Karl Scholz. Fall 1996 (Vol. 10, No. 4). p. 113-138.

Do Individual Retirement Accounts Increase Savings? Jane G. Gravelle. Spring 1991 (Vol. 5, No. 2). p. 133-148.

Anomalies: Saving, Fungibility, and Mental Accounts. Richard H. Thaler. Winter 1990 (Vol. 4, No. 1). p. 193-205.

Real Estate Finance

A 30-Year Perspective on Property Derivatives: What Can Be Done to Tame Property Price Risk? Frank J. Fabozzi, Robert J. Shiller, Radu S. Tunaru. Fall 2020 (Vol. 34, No. 4). p. 121-145.

Finance and Business Cycles: The Credit-Driven Household Demand Channel. Atif Mian, Amir Sufi. Summer 2018 (Vol. 32, No. 3). p. 31-58.

The Rescue of Fannie Mae and Freddie Mac. W. Scott Frame, Andreas Fuster, Joseph Tracy, James Vickery. Spring 2015 (Vol. 29, No. 2). p. 25-52.

The Rise in Mortgage Defaults. Christopher Mayer, Karen Pence, Shane M. Sherlund. Winter 2009 (Vol. 23, No. 1). p. 27-50.

The American Mortgage in Historical and International Context. Richard K. Green, Susan M. Wachter. Fall 2005 (Vol. 19, No. 4). p. 93-114.

Fussing and Fuming Over Fannie and Freddie: How Much Smoke, How Much Fire? W. Scott Frame, Lawrence J. White. Spring 2005 (Vol. 19, No. 2). p. 159-184.

Evidence on Discrimination in Mortgage Lending. Helen F. Ladd. Spring 1998 (Vol. 12, No. 2). p. 41-62.

Islamic Economics and the Islamic Subeconomy. Timur Kuran. Fall 1995 (Vol. 9, No. 4). p. 155-173.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

Real Estate Principles

- Economic Activity Across Space: A Supply and Demand Approach.* Treb Allen, Costas Arkolakis. Spring 2023 (Vol. 37, No. 2). p. 3-28.
[Article is more mathematical than is typical for this journal.]
- Neighborhood Change, Gentrification, and the Urbanization of College Graduates.* Victor Couture, Jessie Handbury. Spring 2023 (Vol. 37, No. 2). p. 29-52.
- Constraints on City and Neighborhood Growth: The Central Role of Housing Supply.* Nathaniel Baum-Snow. Spring 2023 (Vol. 37, No. 2). p. 53-74.
Quantitative Urban Models: From Theory to Data. Stephen J. Redding. Spring 2023 (Vol. 37, No. 2). p. 75-98.
- Neighborhoods Matter: Assessing the Evidence for Place Effects.* Eric Chyn, Lawrence F. Katz. Fall 2021 (Vol. 35, No. 4). p. 197-222.
- The Economics of Urban Density.* Gilles Duranton, Diego Puga. Summer 2020 (Vol. 34, No. 3). p. 3-26.
- How Close Is Close? The Spatial Reach of Agglomeration Economies.* Stuart S. Rosenthal, William C. Strange. Summer 2020 (Vol. 34, No. 3). p. 27-49.
- Tech Clusters.* William R. Kerr, Frederic Robert-Nicoud. Summer 2020 (Vol. 34, No. 3). p. 50-76.
- Using Place-Based Jobs to Help Distressed Communities.* Timothy J. Bartik. Summer 2020 (Vol. 34, No. 3). p. 99-127.
- Place-Based Policies and Spatial Disparities Across European Cities.* Maximilian von Ehrlich, Henry G. Overman. Summer 2020 (Vol. 34, No. 3). p. 128-149.
- Urbanization in the Developing World: Too Early or Too Slow?* J. Vernon Henderson, Matthew A. Turner. Summer 2020 (Vol. 34, No. 3). p. 150-173.
- Urban-Rural Gaps in the Developing World: Does Internal Migration Offer Opportunities?* David Lagakos. Summer 2020 (Vol. 34, No. 3). p. 174-192.

- Evaluating State and Local Business Incentives.* Cailin Slattery, Owen Zidar. Spring 2020 (Vol. 34, No. 2). p. 90-118.
- Taxation and Migration: Evidence and Policy Implications.* Henrik Kleven, Camille Lanais, Mathilde Munoz, Stefanie Stantcheva. Spring 2020 (Vol. 34, No. 2). p. 119-142.
- The Economics of Maps.* Abhishek Nagaraj, Scot Stern. Winter 2020 (Vol. 34, No. 1). p. 196-221.
- The Economic Implications of Housing Supply.* Edward Glaeser, Joseph Gyourko. Winter 2018 (Vol. 32, No. 1). p. 3-30.
- Homeownership and the American Dream.* Laurie S. Goodman, Christopher Mayer. Winter 2018 (Vol. 32, No. 1). p. 31-58.
- Sand Castles Before the Tide? Affordable Housing in Expensive Cities.* Gabriel Metcalf. Winter 2018 (Vol. 32, No. 1). p. 59-80.
- A Real Estate Boom with Chinese Characteristics.* Edward Glaeser, Wei Huang, Yueran Ma, Andrei Shleifer. Winter 2017 (Vol. 31, No. 1). p. 93-116.
- The Window Tax: A Case Study in Excess Burden.* Wallace E. Oates, Robert M. Schwab. Winter 2015 (Vol. 29, No. 1). p. 163-180.
- American Farms Keep Growing: Size, Productivity, and Policy.* Daniel A. Sumner. Winter 2014 (Vol. 28, No. 1). p. 147-166.
- Contingent Valuation: A Practical Alternative When Prices Aren't Available.* Richard T. Carson. Fall 2012 (Vol. 26, No. 4). p. 27-42.
- Contingent Valuation: From Dubious to Hopeless.* Jerry Hausman. Fall 2012 (Vol. 26, No. 4). p. 43-46.
- Catastrophe Economics: The National Flood Insurance Program.* Erwann O. Michel-Kerjan. Fall 2010 (Vol. 24, No 4). p. 165-186.
- The Economic Aftermath of Hurricane Katrina.* Jacob Vigdor. Fall 2008 (Vol. 22, No. 4). p. 135-154.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present (Compiled by Joe Trefzger, FIL Department, Illinois State University)

The London Congestion Charge. Jonathan Leape.
Fall 2006 (Vol. 20, No. 4). p. 157-176.

Assessing High House Prices: Bubbles, Fundamentals and Misperceptions.
Charles Himmelberg, Christopher Mayer, Todd Sinai. Fall 2005
(Vol. 19, No. 4). p. 67-92.
[Article is more mathematical than is typical for this journal.]

Law, Endowments and Property Rights. Ross Levine. Summer 2005
(Vol. 19, No. 3). p. 61-88.

Urban Sprawl. Thomas J. Nechyba, Randall P. Walsh. Fall 2004
(Vol. 18, No. 4). p. 177-200.

Is Housing Unaffordable? Why Isn't It More Affordable? John M. Quigley.
Steven Raphael. Winter 2004 (Vol. 18, No. 1). p. 191-214.
[Article is more mathematical than is typical for this journal.]

Occupational Licensing. Morris M. Kleiner. Fall 2000 (Vol. 14, No. 4).
p. 189-202.

The Economics of Sports Facilities and Their Communities. John Siegfried,
Andrew Zimbalist. Summer 2000 (Vol. 14, No. 3). p. 95-114.

Takings, Compensation and Endangered Species Protection on Private Lands.
Robert Innes, Stephen Polasky, John Tschirhart. Summer 1998 (Vol. 12, No. 3).
p. 35-52.

Urban Diversity and Economic Growth. John M. Quigley. Spring 1998
(Vol. 12, No. 2). p. 127-138.

Are Cities Dying? Edward L. Glaeser. Spring 1998 (Vol. 12, No. 2).
p. 139-160.

Space: The Final Frontier. Paul Krugman. Spring 1998 (Vol. 12, No. 2).
p. 161-174.

*Tiebout? Or Not Tiebout? The Market Metaphor and America's Devolution
Debate.* John D. Donahue. Fall 1997 (Vol. 11, No. 4). p. 73-81.

The Roles of the State and the Market in Establishing Property Rights.
Andrzej Rapaczynski. Spring 1996 (Vol. 10, No. 2). p. 87-103.

Time for Revisionism on Rent Control? Richard Arnott. Winter 1995
(Vol. 9, No. 1). p. 99-120.

The Contingent Valuation Debate: Why Economists Should Care.
Paul R. Portney. Fall 1994 (Vol. 8, No. 4). p. 3-17.

Valuing the Environment Through Contingent Valuation.
W. Michael Hanemann. Fall 1994 (Vol. 8, No. 4). p. 19-43.

Contingent Valuation: Is Some Number Better Than No Number?
Peter A. Diamond, Jerry A. Hausman. Fall 1994 (Vol. 8, No. 4).
p. 45-64.

Managing Local Commons: Theoretical Issues in Incentive Design.
Paul Seabright. Fall 1993 (Vol. 7, No. 4). p. 113-134.

Nobel Laureate: Ronald Coase and Methodology. Richard A. Posner.
Fall 1993 (Vol. 7, No. 4). p. 195-210.

The Causes of Metropolitan Suburbanization. Peter Mieszkowski,
Edwin S. Mills. Summer 1993 (Vol. 7, No. 3). p. 135-147.

Land and Stock Prices in Japan. Douglas Stone, William T. Ziemba.
Summer 1993 (Vol. 7, No. 3). p. 149-165.

Speculative Prices and Popular Models. Robert J. Shiller. Spring 1990
(Vol. 4, No. 2). p. 55-65.

Regulation

Financial Regulation: Still Unsettled a Decade After the Crisis.
Daniel K. Tarullo. Winter 2019 (Vol. 33, No. 1). p. 61-80.

Would Macroprudential Regulation Have Prevented the Last Crisis?
David Aikman, Jonathan Bridges, Anil Kashyap, Caspar Siegart.
Winter 2019 (Vol. 33, No. 1). p. 107-130.

Finance Articles in *Journal of Economic Perspectives*, 1987 – Present

(Compiled by Joe Trefzger, FIL Department, Illinois State University)

The Federal Reserve and Panic Prevention: The Roles of Financial Regulation and Lender of Last Resort. Gary Gorton, Andrew Metrick. Fall 2013 (Vol. 27, No. 4). p. 45-64.

A Macropprudential Approach to Financial Regulation. Samuel G. Hanson, Anil K. Kashyap, Jeremy C. Stein. Winter 2011 (Vol. 25, No. 1). p. 3-28.

Consumer Financial Protection. John Y. Campbell, Howell E. Jackson, Brigitte C. Madrian, Peter Tufano. Winter 2011 (Vol. 25, No. 1). p. 91-114.

Identity Theft. Keith B. Anderson, Erik Durbin, Michael A. Salinger. Spring 2008 (Vol. 22, No. 2). p. 171-192.

Theory of the Firm

Towards a Political Theory of the Firm. Luigi Zingales. Summer 2017 (Vol. 3, No. 3). p. 113-130.

Incomplete Contracts and the Theory of the Firm: What Have We Learned Over the Past Twenty-five Years? Philippe Aghion, Richard Holden. Spring 2011 (Vol. 25, No. 2). p. 181-197.

The Theory of the Firm as Governance Structure: From Choice to Contract. Oliver E. Williamson. Summer 2002 (Vol. 16, No. 3). p. 171-195.

Boundaries of Firm Revisited. Bengt Holmström, John Roberts. Fall 1998 (Vol. 12, No. 4). p. 73-94.

Corporate Finance, the Theory of the Firm, and Organizations. Patrick Bolton, David S. Scharfstein. Fall 1998 (Vol. 12, No. 4). p. 95-114.

Corporate Diversification. Cynthia A. Montgomery. Summer 1994 (Vol. 8, No. 3). p. 163-178.